



NC Capital Area Metropolitan Planning Organization

Staff Report

1 Fenton Main St.
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Agenda Date: 10/18/2023

Agenda Item: 5.2

To: Executive B

NC 540 Bonus Allocation Projects Update

Alex Rickard, CAMPO Staff & NCDOT Staff

The Strategic Transportation Investments law (STI) creates incentives for local government participation in funding of roadway construction and tolling of highways by establishing “bonus allocation” funding. Bonus allocation funding is provided to a MPO when either local funding is provided for a highway project or tolling is enacted. As a result of this provision, CAMPO has received an allocation of one hundred million dollars for the tolling of NC 540 in southern Wake County, referenced in the Transportation Improvement Program (TIP) as R -2721A, -2721B, and R-2828.

A methodology was developed and approved by the CAMPO Executive Board to select projects within the MPO for programming with bonus allocation funds. CAMPO and NCDOT Division 5 staff will report on the status of these improvements in projects HL-0006, HL-0007, and HL-0008.

CAMPO staff will also provide an update on the bonus allocation funds anticipated from the last section of NC 540 in R-2829.

Requested Action: Receive as information