



NC Capital Area Metropolitan Planning Organization

1 Fenton Main St.
Suite 201
Cary NC 27511

Staff Report

Agenda Date: 3/7/2024

Agenda Item: 5.6

To: Technical C

NC 540 Bonus Allocation Update

Alex Rickard / MPO Staff

MPO staff will provide an update on the TIP projects programmed with NC 540 Bonus Allocation (BA) funding from R-2721 & R-2828. Staff will also provide an overview of the MPO's Bonus Allocation programming methodology in preparation of the R-2829 Bonus Allocation funding (June 2024). Staff will provide information regarding the study area, the draft candidate project list, and remaining schedule for R-2829 BA.

R-2829 Bonus Allocation Schedule

April - MPO staff presents recommendations for BA programming

April/May - 30-Day public comment period & Public Hearing

June/August - Projects to be included in TIP Amendment #5

-Posted in June 2024, Adopted in August 2024

July 1, 2024 - BA funds become available

June 30, 2029 - Funding must be obligated

Requested Action: Receive as information.