



NC Capital Area Metropolitan Planning Organization

Staff Report

One City Plaza
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Agenda Date: 2/6/2020
To: Technical C

Agenda Item: 6.3

FY 2021 Draft Wake Transit Work Plan Bret Martin, CAMPO Staff

At its January 15, 2020, regular meeting, the Wake County Transit Planning Advisory Committee (TPAC) released an FY 2021 Draft Wake Transit Work Plan to be reviewable for agency and public review and comment through February 29, 2020 (a minimum 30-day public and agency comment period). Following the February 29th public comment period deadline, the TPAC is scheduled to finalize a recommended FY 2021 Wake Transit Work Plan at its April 22nd meeting for consideration by both CAMPO and the GoTriangle Board of Trustees in May or June. Annual Wake Transit Work Plans contain a number of elements that work to authorize and institutionalize Wake County Transit Plan implementation investment decisions, including:

- 1) Annual operating and capital budgets and corresponding ordinances;
- 2) Annual updates to a 10-year multi-year operating program for future operating expenditures;
- 3) Annual updates to a 10-year capital improvement plan for future capital expenditures;
- 4) Annual updates to the transit plan's supporting financial plan and model assumptions; and
- 5) Capital and operating funding agreements that support and are supported by the annual budgets.

High-level details of the FY 2021 Wake Transit Work Plan will be presented to the TCC at its February 6th regular meeting. The FY 2021 Draft Wake Transit Work Plan document is provided as **Attachment A**.

Requested Action: Receive as information