NC Capital Area Metropolitan Planning Organization

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Staff Report

Agenda Date: 10/20/2021   **Agenda Item: 5.8**
To: Executive B

2050 Metropolitan Transportation Plan (MTP/CTP) Update
Chris Lukasina, CAMPO Staff

The Executive Board will receive an update on development of the 2050 Metropolitan Transportation Plan (2050 MTP/CTP). The Metropolitan Transportation Plan is the region's long-range transportation plan and includes both a fiscally constrained element as well as an unconstrained vision plan element known as the Comprehensive Transportation Plan (CTP). As such, this plan serves as both the region's federally recognized MTP and state recognized MTP and CTP. This plan is required to be updated every four years. A current development schedule has been included as an attachment. The MPO staff has completed the updated scenario alternatives for the 2050 MTP/CTP. These scenarios are used to help inform our forecasts for population, employment, and travel changes between today and our ultimate 2050 horizon year. At the September meeting, the Executive Board approved the All Together scenario as the preferred scenario for use in the remaining phases of MTP development. As we begin the fiscal constraint stages of the MTP development, the TCC recommended reviewing new/additional revenue assumptions in order to identify an appropriate multimodal investment mix for use of those financial resources the plan. The Executive Board asked staff to begin with a similar investment mix to the 2045 MTP and to bring options or recommendations back in October. Staff will provide an update on the initial application of fiscal constraint and discuss the current financial assumptions for the 2050 MTP. Next steps in the 2050 MTP development include:

- Continued refinement of the financial forecast
- Continued refinement of the Preferred Scenario. Material is available HERE <https://www.campo-nc.us/transportation-plan/2050-metropolitan-transportation-plan-mtp>
- Updated 2050 MTP/CTP schedule

Requested Action: Receive as information.