



NC Capital Area Metropolitan Planning Organization

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Legislation Text

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Wake Transit Update - FY 2018 Wake Transit Work Plan and Transit Plan Implementation Primer Presentation

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At its February 15, 2017, meeting, the Wake County Transit Planning Advisory Committee (TPAC) released a draft FY 2018 Wake Transit Work Plan to be reviewable for agency and public review and comment from February 17th through April 3rd, 2017 (a 45-day public and agency comment period). This draft is attached. Following the April 3rd public comment period deadline, the TPAC is scheduled to finalize a recommended FY 2018 Wake Transit Work Plan at its April 26th meeting for consideration by both CAMPO and the GoTriangle Board of Trustees in May or June. Annual Wake Transit Work Plans contain a number of elements that work to authorize and institutionalize Wake County Transit Plan implementation investment decisions, including:

- 1) Annual operating and capital budgets and corresponding ordinances;
- 2) Annual updates to a 10-year multi-year operating program for future operating expenditures;
- 3) Annual updates to a 10-year capital improvement plan for future capital expenditures;
- 4) Annual updates to the transit plan's supporting financial plan and model assumptions; and
- 5) Capital and operating funding agreements that support and are supported by the annual budgets.

For the draft FY 2018 Wake Transit Work Plan currently under public review, all of the aforementioned elements are included in the draft with the exception of the annual capital and operating funding agreements, which will be developed over the coming couple of months to be included in the TPAC's final recommended Work Plan. High-level details of the FY 2018 Wake Transit Work Plan will be presented to the Executive Board at its March 15th, 2017, meeting. In addition to the draft FY 2018 Wake Transit Work Plan, a primer presentation covering the general higher-level details of Wake Transit Plan implementation (as well as the FY 2018 Work Plan) was developed by the TPAC for public consumption and for use by TPAC members to share with their respective governing bodies. A copy of this presentation is attached. This primer presentation will also be presented to the Executive Board at its March 15th meeting.

Requested Action: Receive as information