

Legislation Text

File #: REP 17-249, Version: 9

CAMPO Bonus Allocation Methodology

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The Strategic Transportation Investments law (STI) creates incentives for local government participation of funding and tolling of highways by establishing "bonus allocation" funding. Bonus allocation funding is provided to a MPO when either local funding is provided for a highway project or tolling is enacted. As a result of this provision, the MPO is expected to receive an allocation of approximately \$100 million in FY 19 in response to the tolling of NC 540 in southern Wake County.

Staff will provide a review of the bonus allocation provision in the STI law, the adopted guiding principles, and the proposed methodology for selecting transportation projects for programming with STI bonus allocation funds.

Staff will provide and review any public comments received on methodology.

Requested Action: Conduct a public hearing. Approve the proposed methodology for selecting projects to be programmed with Bonus Allocation funds.