

Legislation Text

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2050 Metropolitan Transportation Plan (MTP/CTP) Update

Chris Lukasina, CAMPO Staff

The Executive Board will receive an update on development of the 2050 Metropolitan Transportation Plan (2050 MTP/CTP). The Metropolitan Transportation Plan is the region's long-range transportation plan and includes both a fiscally constrained element as well as an unconstrained vision plan element known as the Comprehensive Transportation Plan (CTP). As such, this plan serves as both the region's federally recognized MTP and state recognized MTP and CTP. This plan is required to be updated every four years. A current development schedule has been included as an attachment. The MPO staff has begun development of updated draft scenario alternatives for the 2050 MTP/CTP. These scenarios are used to help inform our forecasts for population, employment, and travel changes between today and our ultimate 2050 horizon year. Staff will provide an update on the alternatives that will be evaluated. Next steps in the 2050 MTP development include:

- Continued refinement of the Alternatives Analysis phase. Material is available <u>HERE</u> <<u>https://www.campo-nc.us/transportation-plan/2050-metropolitan-transportation-plan-mtp></u>
- Preliminary financial forecast
- Updated 2050 MTP/CTP schedule

Requested Action: Receive as information.