

## NC Capital Area Metropolitan Planning Organization

One Fenton Main St. Suite 201 Cary NC 27511

## **Legislation Text**

File #: MTP 21 -039, Version: 2

## 2050 Metropolitan Transportation Plan (MTP/CTP) Update

Chris Lukasina, CAMPO Staff

The Executive Board will receive an update on development of the 2050 Metropolitan Transportation Plan (2050 MTP/CTP). The Metropolitan Transportation Plan is the region's long-range transportation plan and includes both a fiscally constrained element as well as an unconstrained vision plan element known as the Comprehensive Transportation Plan (CTP). As such, this plan serves as both the region's federally recognized MTP and state recognized MTP and CTP. This plan is required to be updated every four years. A current development schedule has been included as an attachment. The MPO staff has completed the updated scenario alternatives for the 2050 MTP/CTP. These scenarios are used to help inform our forecasts for population, employment, and travel changes between today and our ultimate 2050 horizon year. At the September meeting, the TCC recommended advancing the All Together scenario for the preferred scenario. The TCC also recommended reviewing new/additional revenue assumptions in order to identify an appropriate multimodal investment mix for use of those financial resources in the fiscal constraint phase of the plan. Staff will provide an update on the alternatives analysis evaluation results and the recommended preferred alternative. Next steps in the 2050 MTP development include:

- Continued refinement of the Alternatives Analysis phase. Material is available <u>HERE</u>
   <a href="https://www.campo-nc.us/transportation-plan/2050-metropolitan-transportation-plan-mtp">https://www.campo-nc.us/transportation-plan/2050-metropolitan-transportation-plan-mtp</a>
- Selection of a Preferred Alternative
- Preliminary financial forecast
- Updated 2050 MTP/CTP schedule

**Requested Action:** Receive as information. Consider action on Preferred Alternative to use in the next phases of the MTP development.